

**OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND
MINUTES
May 11, 2023
Zoom Teleconference Call
3:00 P.M.**

Meeting Called to Order by Chairwoman Lapp. Open Public Meeting Statement read into the record. Pledge of Allegiance

ROLL CALL OF 2023 EXECUTIVE COMMITTEE:

Diane Lapp, Township of Manchester	Present
Charlene Carney, Vice Chair, Borough of Pine Beach	Present
Veronica Laureigh, Secretary, Twp. of Lacey	Present
Joanne Bergin, Township of Brick	Present
Michael Gross, Borough of Surf City	Absent
Matthew von der Hayden, Township of Stafford	Present
Ralph Stocco, Township of Toms River	Present
Senator Robert Singer, Township of Lakewood, Alternate #1	Absent
Ed Zakar, Borough of Beachwood, Alternate #2	Present
John O. Bennett III, Borough of Lavallette, Alternate #3	Present

APPOINTED OFFICIALS PRESENT:

Executive Director /Administrator	Perma Risk Management Services.	Stephen Sacco	Present
Attorney	Citta, Holzapfel, Zabarsky	Steven Zabarsky, Esq.	Present
Treasurer		Julie Tarrant	Present
Claims Service	Qual-Lynx	Kathy Kissane	Absent
Managed Care	Qual-Lynx	Lisa Gallo	Present
Underwriting Manager	Conner Strong & Buckelew	Ed Cooney	Absent
Safety Director	JA Montgomery	Paul Shives	Present
Risk Management Consultants	Conner Strong & Buckelew	Mike Avalone	Present

ALSO PRESENT

Corinne Hughes, Point Pleasant Bor.
Joseph Mirarchi, JA Montgomery
Mike Brosnan, JA Montgomery
Joanne Theiss, Qual-Lynx
Jennifer Davis, Perma
Lauren Holman, Fund Auditor

Katie Walters, RMC
Len Grilletto, Plumsted Twp.
Cate Kiernan, Perma
Joseph Hrubash, Perma
Tracy Lopez, Perma

APPROVAL OF MINUTES: March 9, 2023

MOTION TO APPROVE OPEN MINUTES FOR ABOVE REFERENCED MEETING

MOTION: Commissioner Zakar
SECOND: Commissioner Von der Hayden
ROLL CALL VOTE: Unanimous

CORRESPONDENCE

Executive Director referred to correspondence from the MEL Fund Attorney which outlines the Division of Civil Rights issuance of violation notices and the institution of administrative procedures against municipalities based on outdated forms and language contained on municipal websites. Executive Director said the information is being provided as guidance and encouraged members to consult with their municipal attorneys regarding status of current websites and compliance under the ADA requirements.

2022 Audit Presentation – Holman Frenia Allison, P.C.

Ms. Lauren Holman, Partner of Holman Frenia Allison, responsible for the audit engagement of 2022 began the audit presentation acknowledging the financial statement of 2022 has received an unmodified opinion which is the best opinion that is provided by an auditor and confirms all records are in accordance with the generally accepted accounting principles and government auditing standards and is also in compliance with the audit standards of the Department of Banking and Insurance and the Division of Local Government Services, Department of Community Affairs in the State of New Jersey.

Ms. Holman advised that because the Fund is a government entity, the Fund is required to have the audit completed under the requirements of Government Auditing Standards which test all internal controls and compliance, if there were any matters that rose to a material weakness or significant deficiency, those matters would be reported within this letter; Ms. Holman advised that there were no significant matters that rose to the levels for reporting to management or to the Board.

Ms. Holman referred to the Management Discussion and Analysis and provided further detail as outlined within comparative statements of net position for years 2021 and 2022 advising the total 2022 net position of the fund resulted in \$3.8M reduced from \$11.3M in 2021 due to expenses incurred inclusive of MEL/RCF additional assessments, decrease in investments and claim expenses.

Ms. Holman referred to the Notes of Financial Statement; Note 2 – Loss Reserves which outlined total case reserves of \$17.2M and losses incurred but not reported (IBNR) of \$9.1M increasing over \$700K from 2021. Note 4 was also reviewed which outlined investments of \$16.3M ranging in interest rates of 0.125%-3% maturing from April 2023 – July 2024. Ms. Holman also reviewed Note 11 which outlined the status of joint ventures within the RCF, MEL and the Fund.

In closing, Ms. Holman stated that here were no comments or recommendations as stated within the section of the audit.

Ms. Holman asked if there were any comments or questions relating to the 2022 year-end audit; hearing none;

MOTION TO APPROVE 2022 YEAR-END FINANCIALS, ADOPT RESOLUTION #18-23 AND EXECUTE GROUP AFFIDAVIT INDICATING THAT MEMBERS OF THE EXECUTIVE COMMITTEE HAVE READ THE GENERAL COMMENTS SECTION OF THE AUDIT REPORT.

MOTION: Commissioner Laureigh
SECOND: Commissioner von der Hayden
ROLL CALL VOTE: Unanimous

TREASURER

Fund Treasurer reviewed the bill lists for the months of April and May 2023 as distributed.

April 2023-Resolution #16-23

FUND YEAR	AMOUNT
2022	\$52,022.00
2023	\$2,971,810.59
TOTAL	\$ 3,023,832.59

MOTION TO APPROVE RESOLUTION # 16-23 - APRIL 2023 BILLS LIST

MOTION: Commissioner Stocco
SECOND: Commissioner Carney
VOTE: Unanimous

May 2023 – Resolution #17-23

FUND YEAR	AMOUNT
CLOSED YEAR - RCF 2018 TRANSFER	\$3,262,403.96
2023	\$354,019.39
TOTAL	\$3,616,423.35

MOTION TO APPROVE RESOLUTION # 17-23 – MAY 2023 BILLS LIST

MOTION: Commissioner Laureigh
SECOND: Commissioner Bennett
ROLL CALL VOTE: Unanimous

Copy of the Treasurer's Report made a part of the Minutes.

EXECUTIVE DIRECTOR

2023 MEL/RCF/EJIF March 24th Meeting & Retreat

Executive Director said the MEL, RCF and EJIF held their March meetings in conjunction with the MEL Annual Retreat on March 24th. A copy of Commissioner Laureigh's reports were reviewed as distributed.

EJIF Environmental Alert

Executive Director said the New Jersey Department of Environmental Protection (NJDEP) issued a new Tier A Municipal Stormwater General Permit. The Environmental Alert provided by the EJIF in March 2023 with links for additional information was reviewed as distributed.

Property Appraisals

Executive Director said as previously reported, in consideration of the issues with property insurers and the need for insurance to value, the MEL will be mandating that all JIFs look at procuring a vendor or vendors to perform property appraisals and collecting Construction, Occupancy, Protection and Exposure Characteristics (COPE) information for owned properties valued at \$500,000 and above. The goal is for our membership to determine their own insurable values rather than the insurer, and to make sure we capture the necessary COPE information to obtain broader coverage at the best available price. The property insurance companies were arbitrarily increasing certain location of values that they felt were less than 80% of value, by 3%, resulting in a 4-5% increase overall. Property appraisals have been completed for the Ocean JIF within the past five years and is not required to have a full property appraisal for the 2023 year however, the prior service provider, Asset Works, has submitted the enclosed quote for consideration to trend values of properties for the 2024 year.

MOTION TO AUTHORIZE THE PAYMENT OF \$1,200.00 TO ASSET WORKS FOR THE PURPOSE OF TRENDING MEMBER LOCATIONS FOR THE 2024 FUND YEAR.

MOTION:	Commissioner Zakar
SECOND:	Commissioner von der Hayden
ROLL CALL VOTE:	Unanimous

Cyber JIF

Executive Director said the Cyber JIF met on March 16th. A copy of Chairwoman Lapp's report of the meeting was reviewed as distributed.

2022/2023 Elected Officials Seminar

The MEL's Annual Elected Officials Seminar is available through the MEL Safety Institute. As previously advised, the MEL transitioned to the new and access was shut down until April 30th. As a result, the deadline for Elected Officials to complete the online training and be eligible for a credit against the MEL Assessment has been extended to May 31, 2023. Enclosed are directions on how to access the course after May 1st as distributed via email April 19th.

The MEL will provide a credit of \$250 against each member's assessment for each municipal elected official and authority commissioner who completes the course by May 1,

2023. The credit will continue to be extended to the member's CEO (i.e. municipal manager/administrator or authority executive director). The maximum credit is capped at approximately 5% of the member's MEL assessment. Enclosed are the directions to access the online course as distributed to members via email.

2023 Financial Disclosure Filing

JIF Commissioners were required to complete the online filing of the Financial Disclosure forms inclusive of any other municipal related positions that require filing by April 30th. All commissioners and respective professionals have filed the forms accordingly.

Fund Website

Executive Director said as outlined within correspondence and being that the Fund is also a governmental entity, the Fund website must also attempt to adhere to the Division of Civil Rights and ADA compliance, as a result the quote from Website Development Manager, Execu-Tech, Inc. was reviewed as provided for consideration.

MOTION TO ACCEPT THE QUOTE FROM EXECU-TECH, INC. AT AN INITIAL FEE OF \$500 AND AN ANNUAL FEE OF \$690, OF WHICH FUTURE FEES MAY BE SUBJECT TO CHANGE AS SERVICE IS PROVIDED THROUGH A THIRD-PARTY VENDOR.

MOTION:	Commissioner Laureigh
SECOND:	Commissioner Bergin
ROLL CALL VOTE:	Unanimous

Due Diligence Report/Municipal Excess Liability (MEL) JIF 2022 Report

Executive Director reintroduced Mr. Joseph Hrubash and Ms. Cate Kiernan, Executive Directors of the MEL as being present for review of the current status of the MEL and the RCF and the impact on current financials of the Fund as confirmed during the special meetings of May 8, 2023. The RCF/MEL had an overall deficit of \$22M for the 2022 fund year of which each member joint insurance fund will be assessed a portion; the Fund's additional assessment resulted in \$2.3M. In addition, as of March 31st, the Fund experienced a deficit for the first quarter of 2023 in the amount of \$334,599 resulting in a deficit statutory position of (\$380,026). Executive Director said while there is a need for concern, there is no need for over concern. Executive Director stated that he and Fund professionals have met to launch a task force to meet with members with adverse loss experience providing guidance and assistance to reduce their claims. We will meet with Fund Commissioners and Business Administrators with a focus on the importance of safety communities within their municipalities in addition to light duty programs which we believe the program reduces costs associated with claims.

Ms. Kieran said Executive Directors began to report on changes within the law that were expected to affect the MEL and the RCF relating to workers compensation and general liability in addition to the changes in the market relating to property.

Ms. Kiernan reminded members that the RCF handles claims dating from 2018 and prior the MEL handles claims excess the Fund's retention of \$300,000, each by definition are the most volatile claims we are going to have namely the change in statute for reporting sexual molestation which now a claimant can report up to the age of 55 for which a claim may have

happened over 30 years ago; we are now beginning to see the claims come forth. In addition, there is the firefighter's cancer presumption and the 2020 COVID presumption for emergency workers for which we would have to prove COVID was contracted other than their place of work which is one of the factors driving the MEL surplus strengthening. Additional factors such as 2021 Hurricane Ida where Zurich claims reached approximately \$20M, the MEL participated in that claim at approximately \$6M; taking the property claims and the workers compensations claims of 2020 relating to COVID, the MEL would not have the need for a surplus strengthening prompting an additional assessment to member joint insurance funds. In addition to review of the financial fast track for fund year 2021 which outlines a deficit of \$2.5M of that number \$1M is related to COVID claims which includes large reserves as the long-term effects of COVID are unknown; we expect some of the reserves to be reduced as the claims develop. It is also noted that higher loss reserves are set aside due to the type of claims not anticipated which are now starting to be reported and the reserves will continue to be strengthened due to the new exposures that we now face.

Ms. Kiernan also advised the cost of liability claims increased substantially because of the 2021 NJ Supreme Court decision in Gonzalez v Jersey City. Judges are now reluctant to dismiss before trial cases without merit, increasing defense costs and the risk of a run-a-way jury award.

Ms. Kiernan said with respects to the property appraisals as Executive Director referred to, what is driving the property appraisals is the demand from the marketplace as a result of the global claims; we have to remember we are an entity in the market of many which has impacted the rates on insurance property carriers which affects the MEL's retention. The MEL and its members held to 2% budgets in the past, however given the changes set forth holding budgets at increases of 2% are no longer feasible noting all the changes we are facing and the reasons for the MEL/RCF surplus strengthening.

Ms. Kiernan further noted comments addressed within the 2022 Audit report with respects to the reporting of the deferral, unrealized gain which must be posted and the investments; in consideration of these factors there will be an expected increase in surplus of approximately \$900K.

Mr. Hrubash encouraged members to refer to the enclosed 2022 year-end discussion memo and share this memo with their governing bodies as what has been discussed by Steve and Cate is also summarized by this memo.

In response to Commissioner von der Hayden concerns regarding notice of light duty programs for return to work and the issues surrounding the land fill utilized by some members, Executive Director said if any member is having any problem with any claim, please reach out to the Fund office or Risk Managers office; there is an entire claim team available to assist members.

ATTORNEY

No report at this time.

SAFETY DIRECTOR

Safety Director referred to the agenda report which outlined the March and April activities, inclusive of loss control and law enforcement surveys completed followed by the listing of safety director bulletins and messages previously distributed, in addition to the recent activity

associated with the MSI NOW. Safety Director reminded members of the newly launched MSI platform and encouraged each member to register their appointed training administrator. If any member is in need of assistance, please reach out to Andrea Felip as indicated on the original notice distributed. Lastly the MSI DVDs can now be streamed on the new platform, however if any member is interested in ordering the DVDs in house, they will be shipped to you for and can be kept with no return.

Copy of the Safety Director's Report made a part of the Minutes

UNDERWRITING MANAGER

In the absence of Underwriting Manager, Executive Director referred to the listing of certificate of insurance as previously issued for informational purposes.

List of Certificates made part of the Minutes.

RISK MANAGEMENT CONSULTANT-35.22

Risk Management Consultant referred to the agenda report as distributed with an emphasis on the exposure changes within the Origami database advising members to review and report all changes as the exposures and values are utilized in the underwriting process; with the 2024 fund year upon us it is especially important to have all values trended to market value on property and report any removal of property as values are considered in each budget process..

Risk Management Consultant referred to the POL/EPL Program noting the updates to the model personnel policy and procedures manual in addition to required managers and supervisors training and non-supervisory training. Members will be notified of the required Police Command Staff training dates and times once made available.

Risk Management Consultant referred to the listing of upcoming training opportunities inclusive of the 2023 MSI Expo, Designated Employer Representative and CDL Entry Level Training train-the-trainer program. jam

Risk Management Consultant said on behalf of fund professionals and in an effort to mitigate costs, a webinar has been developed for members of the fund outlining a workers compensation return to work best practices. The webinar will be held on June 22, 2023 at 10:00 AM, all members are encouraged to attend.

Risk Management Consultant reminded members of the Cyber compliance as there are limited number of members that were previously approved under the prior program until year end and continue to receive lower deductibles however that will change if the new program compliance is not met.

Risk Management Consultant said now that spring and summer are upon us, it is reminded that members refer to the MEL Bulletin 23-05: Fireworks Displays and Amusement Ride Requirements as coverage may be jeopardized if guidelines are not met.

Copy of the Risk Manager's Report made a part of the Minutes.

MANAGED CARE

Managed Care Provider referred to the reports outlined within the agenda noting the total number of bills to date are 474 with 95% network utilization. The total charges for the bills was \$742,095, once the Qual-Care contracted rates were applied, the bills were reduced to \$268,125 or 64% of savings.

OLD BUSINESS

None.

NEW BUSINESS

None

MEETING OPENED TO PUBLIC FOR COMMENT

No Public Comments were made.

CLAIMS ADMINISTRATION

Claims Administrator referred to the updated Qual-Lynx Service Team listing advising that there is now a full team within their Liability Department. Claims Administrator requested updated listing be disseminated to all personnel responsible for the reporting/handling of claims within their municipality.

Claims Administrator said the Claims Committee of the Fund met on Monday May 8, 2023 and reviewed a total of nineteen (19) payment authorization requests. Claims Administrator requested a motion to approve the pars as reviewed and recommended by the Claims Committee.

Claim #	Type
2023281375	WC
2023298699	WC
2023298429	WC
2020194077	WC
2023296259	WC
2023299368	WC
2023299345	WC
2023299364	WC
2020197890	WC
2023298846	WC

Claim #	Type
2020178785	WC
2019162537	WC
2023291307	WC
2023279821	WC
2021232966	GL
2023292074	Prop
2023296300	Prop
2022242064	Prop
2022274573	Prop

MOTION TO APPROVE PAYMENT AUTHORIZATION REQUESTS AS REVIEWED AND APPROVED BY THE CLAIMS COMMITTEE DURING THEIR MEETING OF MAY 8, 2023.

MOTION:	Commissioner Laureigh
SECOND:	Commissioner Stocco
ROLL CALL VOTE:	Unanimous

MOTION TO ADJOURN MEETING:

MOTION:

Commissioner Laureigh

SECOND:

Commissioner von der Hayden

VOTE:

Unanimous

Meeting Adjourned at: 3:45 PM

NEXT MEETING: July 13, 2023 3:00 PM

- Secretary

OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND BILLS LIST

Resolution No. 16-23

APRIL 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Municipal Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2022

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002383			
002383	J.A. MONTGOMERY RISK CONTROL	RIGHT TO KNOW 2022	52,022.00
			52,022.00
		Total Payments FY 2022	52,022.00

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002384			
002384	MUNICIPAL EXCESS LIABILITY JIF	FPB 12 2023	5,546.50
			5,546.50
002385			
002385	MUNICIPAL EXCESS LIABILITY JIF	MEL PROPERTY 2ND QTR 2023	382,406.00
002385	MUNICIPAL EXCESS LIABILITY JIF	MEL QTR 2 2023	1,149,937.25
			1,532,343.25
002386			
002386	APEX INSURANCE AGENCY, LLC	POL/EPL AND LAND USE 2ND INSTALL 2023	1,050,088.00
			1,050,088.00
002387			
002387	QUAL-LYNX	CLAIM ADJ. SERVICE 04/23 INV # 52690	64,760.00
002387	QUAL-LYNX	WC MANAGED CARE 04/23	26,508.50
002387	QUAL-LYNX	OUTSIDE ADJUSTER 04/23 INV # 52691	6,304.33
			97,572.83
002388			
002388	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR 04/23	11,607.75
002388	J.A. MONTGOMERY RISK CONTROL	LAW ENFORCEMENT 04/23	2,500.00
			14,107.75
002389			
002389	PERMA	POSTAGE 02/23	27.86
002389	PERMA	EXECUTIVE DIRECTOR FEE 04/23	27,579.00
002389	PERMA	LOSS FUND MGT 04/23	2,557.00
			30,163.86
002390			
002390	THE ACTUARIAL ADVANTAGE	ACTUARIAL CONS. FEE 04/23	4,251.58
			4,251.58
002391			
002391	CITTA, HOLZAPFEL & ZABARSKY	LITIGATION MGMT 2/7/23-3/31/23	21,369.25
002391	CITTA, HOLZAPFEL & ZABARSKY	ATTORNEY FEE 3/31/23	3,976.91
			25,346.16
002392			
002392	JULIE N. TARRANT	TREASURER FEE 04/23	3,291.00
			3,291.00
002393			
002393	MUNICIPAL EXCESS LIABILITY JIF	MSI 2ND QTR 2023	28,858.00
			28,858.00
002394			
002394	CONNER STRONG & BUCKELEW	SELECTIVE INS- SURETY BOND 2023	2,528.00
			2,528.00
002395			
002395	CONNER STRONG & BUCKELEW	UNDERWRITER MGMT FEE 04/23 4 OF 12	1,084.00
			1,084.00
002396			
002396	EXECU-TECH, INC.	WEBSITE DEVELOPEMENT MGR 01/23-04/23	800.00
			800.00

002397			
002397	THE CANNING GROUP LLC	QPA SERVICES 3/23	583.33
002397	THE CANNING GROUP LLC	QPA SERVICES 2/23	583.33
			1,166.66
002398			
002398	CONNER STRONG & BUCKELEW	RMC 2ND QUARTER INSTALL 2023	174,663.00
			174,663.00
		Total Payments FY 2023	2,971,810.59
		TOTAL PAYMENTS ALL FUND YEARS	3,023,832.59

**OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND
BILLS LIST**

Resolution No. 17-23

MAY 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Municipal Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002413			
002413	MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND	2022 ASSESS. TO RCF FOR CLOSE FY 2018	3,262,403.96
			3,262,403.96
		Total Payments FY CLOSED	3,262,403.96

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002401			
002401	QUAL-LYNX	2023 PERFORMANCE BOND 1/23-12/23	971.00
002401	QUAL-LYNX	OUTSIDE ADJUSTER 05/23 INV # 52780	6,304.33
002401	QUAL-LYNX	CLAIMS ADJ SERICE FEE 05/23	64,760.00
			72,035.33
002402			
002402	J.A. MONTGOMERY RISK CONTROL	LAW ENFORCEMENT 05/23	2,500.00
002402	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR 05/23	11,607.75
			14,107.75
002403			
002403	PERMA	LOSS FUND MGMT 05/23	2,557.00
002403	PERMA	POSTAGE 03/23	74.16
002403	PERMA	EXECUTIVE DIRECTOR FEE 05/23	27,579.00
			30,210.16
002404			
002404	QUAL-LYNX	WORKERS COMP MCC1 FEES 03/23	118.80
002404	QUAL-LYNX	WC- MANAGED CARE FEES 05/23	26,508.50
			26,627.30
002405			
002405	THE ACTUARIAL ADVANTAGE	ACTUARIAL CONS. FEE 05/23	4,251.58
			4,251.58
002406			
002406	CITTA, HOLZAPFEL & ZABARSKY	ATTORNEY FEE 05/23	3,976.91
002406	CITTA, HOLZAPFEL & ZABARSKY	LITIGATION MGMT 3/27/23-5/2/23	19,260.50
			23,237.41
002407			
002407	JULIE N. TARRANT	TREASURER FEE 05/23	3,291.00
			3,291.00
002408			
002408	CONNER STRONG & BUCKELEW	UNDERWRITER MGMT FEE 05/23 5 OF 12	1,084.00
			1,084.00
002409			
002409	EXECU-TECH, INC.	WEBSITE DEVELOPEMENT MGR 05/23	200.00
			200.00
002410			
002410	THE CANNING GROUP LLC	QPA SERVICES 4/23	583.33
			583.33
002411			
002411	ACCESS	CUST 224 DEPT 411 STORE 2/23 FOR MAR	87.60
002411	ACCESS	CUST 224 DEPT 411 STORE 3/23 FOR APR	84.93
			172.53
W5230			
W5230	NJ Cyber Risk Management Fund	2ND INSTALLMENT 2023- CYBER	178,219.00
			178,219.00
		Total Payments FY 2023	354,019.39
		TOTAL PAYMENTS ALL FUND YEARS	3,616,423.35

GROUP AFFIDAVIT FORM
CERTIFICATION OF FUND COMMISSIONERS
of the
OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND

We the Fund Commissioners of the **Ocean County Municipal Joint Insurance Fund** of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected Fund Commissioners of the **Ocean County Municipal Joint Insurance Fund**.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2022.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS - RECOMMENDATIONS

_____ (L.S.)

Attest:

Secretary to the Fund

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625.

Ocean County Municipal Joint Insurance Fund

Resolution 18-23

Certification of Annual Audit Report for Period Ending December 31, 2022

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2022 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

and

WHEREAS, the Fund Commissioners have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the Fund Commissioners.

WHEREAS, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the Fund Commissioners of the **Ocean County Municipal Joint Insurance Fund**, hereby state that they have complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE
RESOLUTION PASSED AT THE MEETING HELD ON: MAY 11, 2023