

**OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND  
MINUTES  
JUNE 22, 2021  
Zoom Teleconference Call  
1:00 P.M.**

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Meeting Called to Order by Secretary Laureigh. Open Public Meeting Statement read into the record. Pledge of Allegiance

**ROLL CALL OF 2021 EXECUTIVE COMMITTEE:**

Diane Lapp, Township of Manchester	Present
Charlene Carney, Vice Chair, Borough of Pine Beach	Present
Veronica Laureigh, Secretary, Twp. of Lacey	Present
Thomas Rodgers, Township of Toms River	Present
Joanne Bergin, Township of Brick	Present
Michael Gross, Borough of Surf City	Present
Joseph Kostecki, Borough of South Toms Rivers	Present
Senator Robert Singer, Township of Lakewood, Alternate #1	Absent
Matthew von der Hayden, Township of Stafford, Alternate #2	Present

**APPOINTED OFFICIALS PRESENT:**

<b>Executive Director /Administrator</b>	Perma Risk Management Services.	Stephen Sacco	Present
<b>Attorney</b>	Citta, Holzapfel, Zabarsky	Steven Zabarsky, Esq.	Present

**ALSO PRESENT**

Lauren Holman, Holman Frenia Allison  
Katie Walters, Connser Strong & Buckelew  
Pauline Kontomanolis, Perma  
Tracy Lopez, Perma

**EXECUTIVE DIRECTOR**

**Revised 2020 Year-End Audit Report**

Executive Director thanked everyone for meeting at such short notice to review the revised final annual report from the Fund Auditor. There is no change to the statutory numbers. This is the figure DOBI uses for its analysis. However, the MEL Actuary recommended that for purposes of the GAAP report, the MEL use a more conservative estimate for future investment income on claim reserves. This results in a reduction of this credit by \$1,288,245 so that the GAAP surplus of the MEL is now \$16,251,657. This change resulted in a change in the Joint Venture shares for each member JIF, therefore the auditors revised the GAAP financial statements accordingly. As a result of this change, the net effect to the Ocean JIF is a decrease in assets and net position (surplus) of \$124,023, or .32%. Ms. Holman agreed with Sacco and noted that all schedules in the

final pages of the audit remained unchanged however the schedules for joint venture investments and income statements were adjusted to reflect the same \$124,023.

**MOTION TO APPROVE 2020 REVISED YEAR-END FINANCIALS AND ADOPT  
RESOLUTION #22-21.**

<b>MOTION:</b>	Commissioner Laureigh
<b>SECOND:</b>	Commissioner Rodgers
<b>VOTE:</b>	Unanimous

**OLD BUSINESS**

None.

**NEW BUSINESS**

None.

**PUBLIC COMMENT**

None.

**ADJOURN MEETING:**

<b>MOTION:</b>	Commissioner Laureigh
<b>SECOND:</b>	Commissioner Gross
<b>VOTE:</b>	Unanimous

Meeting Adjourned at: 1:05 PM

NEXT MEETING: July 8, 2021 3:00 PM

**Resolution No. 22-21**

**Resolution of Certification  
Revised Annual Audit Report for Period Ending December 31, 2020**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

**WHEREAS**, the Revised Annual Report of Audit for the year 2020 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

**WHEREAS**, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

**WHEREAS**, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments  
and  
Recommendations

and

**WHEREAS**, the Fund Commissioners have personally reviewed, as a minimum, the Revised Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments  
and  
Recommendations

as evidenced by the group affidavit form of the Fund Commissioners.

**WHEREAS**, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

**WHEREAS**, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

**WHEREAS**, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an

order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

**NOW, THEREFORE, BE IT RESOLVED**, that the Fund Commissioners of the **Ocean County Municipal Joint Insurance Fund**, hereby state that they have complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE  
RESOLUTION PASSED AT THE MEETING HELD ON: JUNE 22, 2021